



-GCRU-

Weekly Trading Service



Omar Ayales

Achieves gains by trading commodities, currencies and stocks

JANUARY 17, 2018

IN ITS 17th YEAR – Nº 770

THE BULL MARKET IN EVERYTHING

Bond yields rose further as central banks prepare to tighten monetary policy. But rates are showing signs of resistance at key levels that must be broken before calling a bear market in bonds.

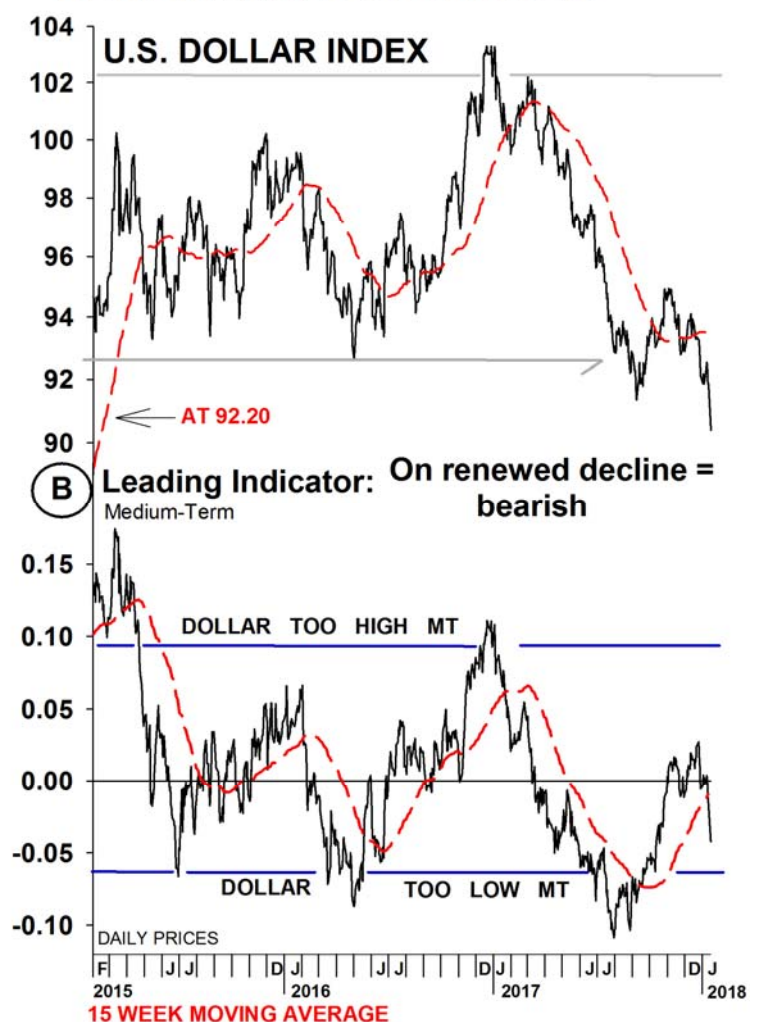
The yield on the U.S. 10 year T-note has declined at every attempt to surpass its key “make or break” level at 2.62%.

In the meantime, the dollar continues to slide, fueling strength into most asset classes.

The U.S. dollar index failed to clear a ST resistance near 92.50 only to decline below the Sept 2016 lows, reaching a 3+ year low. Lots of uncertainty regarding ongoing deficit spending and a stronger Eurozone remain key drivers of dollar weakness. The decline in the dollar and bonds is likely to continue as yields are seen to rise in an attempt to attract bond buyers.

Our **chart of the week** is the U.S. dollar index since Feb 2015 with a 15wk MA (red line) and its MT indicator (B).

BEAR MARKET CONTINUES



“Life is ten percent what happens to you and ninety percent how you respond to it”

- Charles Swindoll -

Notice the dollar breaking to new lows, well below the 15wk MA showing weakness and increased downside risk. The MT indicator resisted near the zero line and fell back below its own 15wk MA showing weakness. The indicator still has room to decline further telling us dollar weakness is not over just yet.

Keep in mind, dollar weakness is inflationary and it'll likely continue boosting the bull market in everything.

Gold has benefitted the most from dollar weakness. It rose to another new high yesterday. It bounced up from a ST support level near a previous resistance at \$1305 and rose to new highs for the move. Gold is looking strong.

The euro has also benefitted from (*and contributed to*) dollar weakness. It broke above a key resistance at 1.20, rising sharply to just below the 1.23 handle. The euro now has an open path to its next real resistance near 1.35 and 1.50.

But despite the euro's impressive breakout rise to new highs for the move, gold has been stronger. The next chart shows gold in euro terms. Notice gold continues to uptrend within a 4+ year upchannel, thereby strengthening against the euro. The chart is bullish gold, and further confirms gold's strength within its cyclical two year old bull market rise.

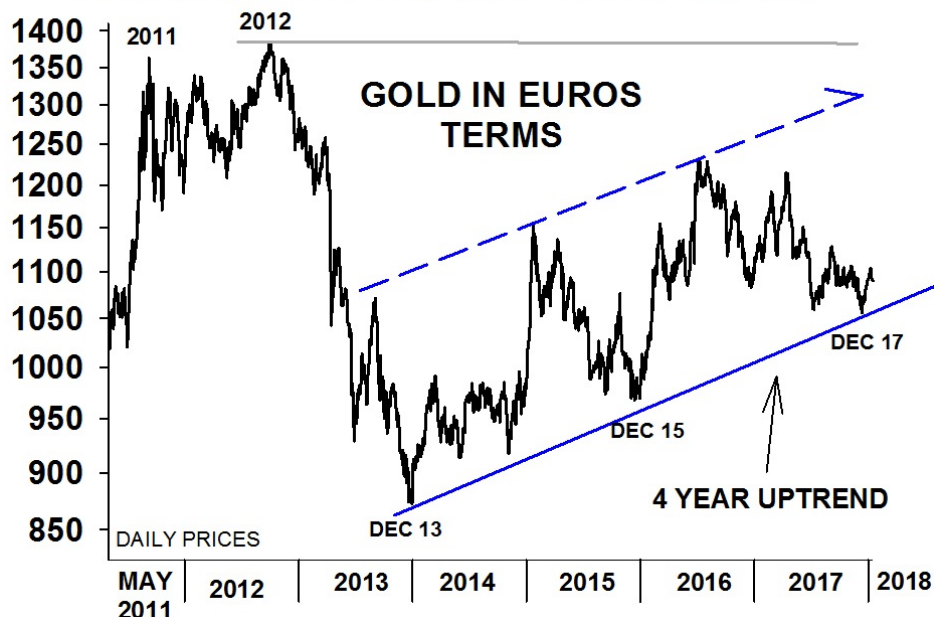
Gold's recent strength confirms the decline we call 'D' is over. A renewed 'A' rise has been underway, and it still has room to rise further. Gold's a few dollars away from the recent peak near \$1365 and its multi-year resistance at \$1380.

A normal 'A' rise could see gold rise to \$1365. A strong 'A' rise could break above the \$1365-1380 resistance.

Gold shares have also risen with strength. Another bullish sign!

HUI is testing the Oct highs near 205 and it's positioned to rise to the Sept highs near 220. HUI remains very strong above its 5wk MA near 192. It's concerning, however, that the A/D Line is lagging. More in the chart section below...

BOUNCING UP FROM 4 YR UPTREND



Longer term, HUI continues to form a massive H&S bottom with a breakout level at 250. The right shoulder continued to form during the 2017 consolidation year and it's once again *threatening* to rise to test the breakout level. Our next chart shows the right shoulder of the bullish pattern. Notice HUI rising with strength, well above its 5wk MA.



Our gold shares are doing great. BTG hit our second profit target at \$3.20. We sold the last of our position for a 29% gain. We also continue to hold full positions in AEM, GDXJ and WPM. They're all looking great and have profits already built in.

We're adding a new mid-tier miner called Kirkland Lake Gold (KL). It has great management and great assets in secure jurisdictions as you'll read below.

Resources have taken a breather. Copper has been declining from the highs. But the bigger picture is showing the decline is forming a bullish flag pattern with more upside potential if copper rises to a new high for the move above \$3.30. We're still waiting for further weakness to add to our positions.

Crude oil continued to rise with strength. It has found some resistance below \$65 and it's finally looking like it could take a breather. Our charts tell us crude could fall initially to 59 and then to 55. We'll be looking to buy at both of those support levels.

In the meantime, XLE is doing great. It surpassed our first profit target. We've been anticipating weakness in crude which in turn motivated us to take profits just below our profit target at \$76, as suggested last week. Those of you with more patience probably got to sell at our target; 77. We banked 12% on the first half of our position and are holding the rest. We're also looking to buy again on weakness near \$71.

Stocks rose again to new highs. Both Averages continuously sent out bullish confirmations. However, volatility near the highs cannot go unnoticed as it could be signaling exhaustion. The lack of fear and extreme bullishness in the market is concerning and yet another sign of caution. We continue to hold the second half of our IYT.

Our strategy for this week is to keep a close eye on the yield of the U.S. 10 year T-note. A break above 2.62% would be key. Also keep an eye on dollar index. If it breaks below 90, an extended path downward is likely. Keep your gold and gold shares. Don't give them away easily. They have good upside potential. Remember to take partial profits only if targets are reached and buy on weakness. Pick up some KL if you're underweight gold shares or just want to add to your positions.

KEY PRICES			
Name/Symbol	Jan 16, 2018 Price	Change	Jan 9, 2018 Price
Gold (GCG18)	1337.10	23.40	1313.70
Silver (SIH18)	17.19	0.18	17.01
HUI (HUI)	204.39	12.09	192.30
Copper (HGH18)	3.22	0.003	3.22
Crude Oil (CLG18)	63.73	0.77	62.96
S&P500	2776.42	25.13	2751.29
U.S.Dollar (DXH18)	90.15	-2.11	92.26
30 Year T-Bond (ZBH18)	150 - 26	0.19	150 - 07
10 Year T-Note Yield	2.54	-0.01	2.55
13-week Treasury bill	1.40	-0.02	1.42

Good luck and good trading,



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 GCRU
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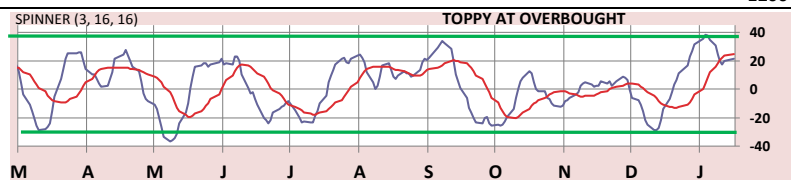
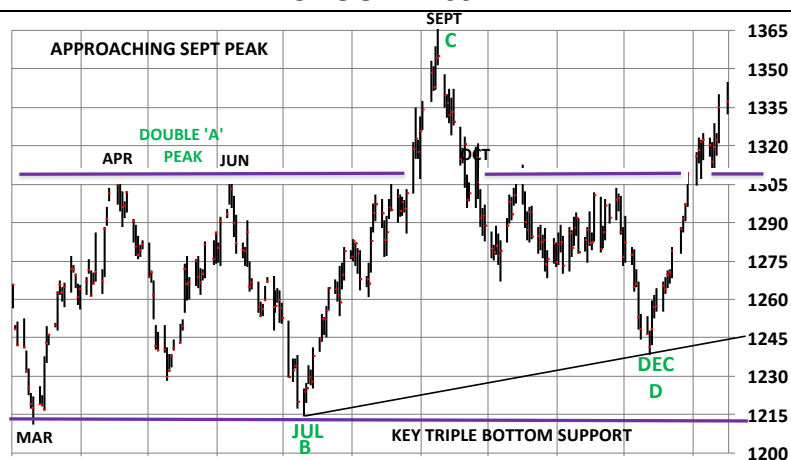
TABLE OF CONTENTS & OPEN POSITIONS

CHART SECTION SUMMARY

PAGE N°	Symbol	Trade Update &/or Current Position	Status L=Long S= Short O= Out P= Put C= Call	Initial Entry Date	Position Entry Price	Last Closing Price	Stops	Target #1	Target #2
6	GOLD	Sell half at first profit target. Buy again near 1265.	L	Jan-5-17	1170.00	1337.10	2dc below 1215	1380.00	1450.00
	PHYS	Keep your positions. Buy again near 10.26.	L	Jan-5-17	9.63	10.90	2dc below 9.85	11.50	12.00
7	SILVER	Keep your positions. Sell half at first profit target.	L	Jan-5-17	17.35	17.19	2dc below 16	21.00	
	PSLV	Keep your positions. Sell half at first profit target.	L	Jan-5-17	6.35	6.44	2dc below 6	8.00	
8	HUI Index	We'll be looking to buy more on further weakness.	--			204.39			
9	GDXJ	Keep your positions.	L	Mar-16-17	37.30	35.58	2dc below 32.50	42.00	
10	AEM	Keep your positions.	L	Mar-16-17	42.50	47.93	2dc below 43.50	53.00	60.00
11	WPM	Keep your position. Sell half at profit target.	L	Mar-17-17	19.80	22.23	2dc below 19.50	23.00	27.00
12	BTG	Stay out.	O	May-25-17		3.19			
13	KL	Buy some below 16.50 and more below 15.50. Place stops at 2dc below 13. Profit targets at 20.50 & 23.50.	O			16.74	2dc below 13	20.50	23.50
14	U.S.Dollar DXZ17	Resistance at 92.50 and 95.50 are key.	O			90.15			
15	TNX	Testing key "make or break" level near 2.62%.	O			2.54			
16	COPPER HGZ17	Buy some near 3.05. Sell at second target.	L	Sept-20-1917	2.97	3.22	2dc below 2.9	3.25	3.50
	JJC	Buy some near 34. Sell rest at second profit target.	L	Sept-20-17	33.6	36.66	2dc below 32.50	37.00	40.00
17	FCX	Buy again near 16.	O			19.32			
18	REMX	Buy some near 29. Place stops at 2dc below 26. Profit targets at 34 & 40.	O			32.12	2dc below 26	34.00	40.00
19	Crude-CLG18	Buy some on a pull back 56. Place stops at 2dc below 50. Profit targets at 70 & 80.	O			63.73	2dc below 50	70.00	80.00
	DBO	Buy some on a pull back to 9.7 and more near 9.4. Place stops at 2dc below 9. Profit targets at 12 & 14.	O			10.77	2dc below 9	12.00	14.00
20	XLE	Sell half at mkt or near our first profit target to protect built-in profits. Buy again on weakness near 71 or lower.	L	Oct-4-17	68.34	76.44	2dc below 69	77.00	85.00
21	DO	Buy some near 17.50 and more near 15. Place stops at 2dc below 14. Profit targets at 21 & 25.	O			19.27			
22	DIA	Stay out for now.	O			257.85			
	IYT	Buy near 175. Sell the rest at second profit target.	L	Nov-29-17	177.00	202.51	2dc below 188		215.00
23	FXE	Buy again near 116 and more near 110.	L	Sept-20-17	114.7	118.16	2dc below 111.50	130.00	140.00
24	ABREVIATIONS								

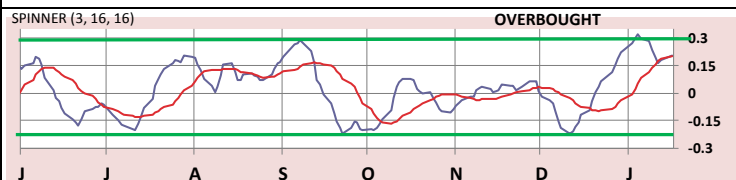
CHARTS

GOLD FEBRUARY 2017 (GCG18) 01/16/2018
CLOSE = 1337.1



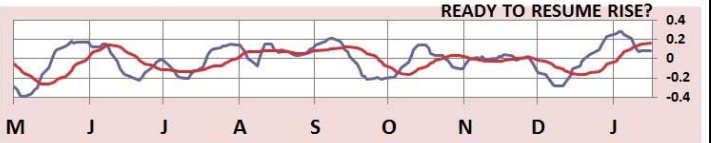
Long	1170 (Jan-5-17), 1220 (Mar-16-17). Sold half at 1287 for an average 8% gain. 1225 (Jul-3-17).
Stop	2dc below 1215
Profit Targets	1380 & 1450.
Recom	Sell half at first profit target. Buy some near 1265.

SPROTT PHYSICAL GOLD TRUST (PHYS)
01/16/2018 CLOSE = 10.9



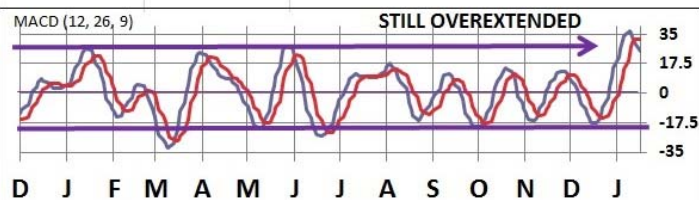
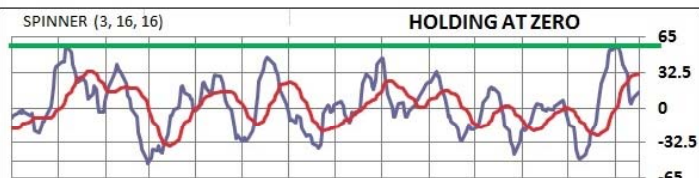
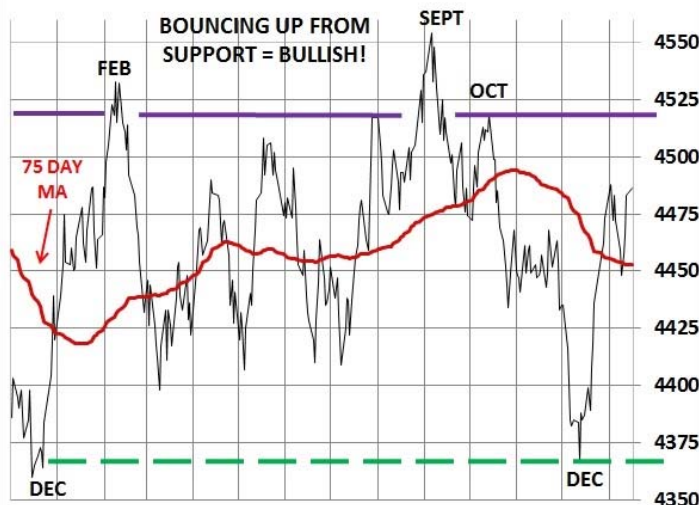
Long:	9.63 (Jan-5-17), 10.12 (Mar-16-17). Sold half at 10.54 for an average gain of 7%. 9.98 (Jul-3-17).
Stops	2dc below 9.85
Profit Targets	11.50 & 12
Recom	Keep your positions. Buy again near 10.26

Gold bounced up from a previous resistance level at 1305 showing support and strength. Spinner declining from an extreme but holding above zero telling us there's room for more upside. Gold's 'A' rise seems to be in full swing and a rise to test the Sept high and key resistance at the 1365 - 1380 is likely. Keep in mind, a break above 1380 would be a very bullish indication that could then push gold into the 1400s. On the downside, a break below the ST support at 1305 would be meaningless, but could also be the start to a decline that could reach the Jul uptrend near 1245 or even the 2017 lows at 1215. Only if gold breaks below this support would gold's chart start showing technical damage with added downside risk. Keep your positions for now, gold is poised to rise further!

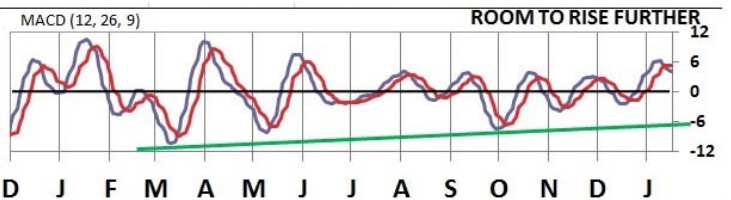
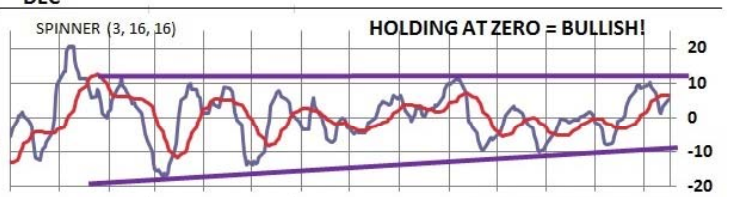
SILVER MARCH 2017 (SIH18) 01/16/2018 CLOSE= 17.189		SPROTT PHYSICAL SILVER TRUST (PSLV) 01/16/2018 CLOSE= 6.44	
 <p>SPINNER (3, 16, 16)</p> 		 <p>SPINNER (3, 16, 16)</p> 	
Long	17.35 (Mar-16-17), 17 (May-1-17), 16.35 (May-4-17), 17 (Jun-12-17), 16.30 (Jun-26-17), 16.15 (Jul-3-17), 15.75 (Jul-13-17). Sold half at 16.65 for a small gain. 16.40 (Nov-30-17), 15.95 (Dec-6-17), 15.80 (Dec-13-17).	Long	6.60 (Mar-16-17), 6.40 (May-1-17), 6.20 (May-4-17), 6.55 (Jun-11-17), 6.23 (Jun-21-17), 6.15 (Jul-3-17), 6.03 (Jul-13-17). Sold half at 6.27 for a small gain. 6.23 (Nov-29-17), 5.98 (Dec-6-17), 5.92 (Dec-13-17).
Stop	2dc below 16 (adj).	Stop	2 dc below 6 (adj.)
Profit Target	21	Profit Target	8
Recom	Keep your position. Sell half at profit target.	Recom	Keep your position. Sell half at profit target.

Holding strong! Silver continues to show strength by holding above the Dec uptrend near 17. Spinner fell from the highs, but it's holding above the zeroline telling us another leg up rise in silver is likely if silver breaks above 17.50, the Nov highs, on a 2dc. The Nov high resistance and the Dec uptrend are also forming a bullish ascending triangle showing a continued upward path, if the resistance is broken. On the downside, a break below the Dec uptrend would show technical damage. However, silver will remain with a bullish outlook as long as it stays above the Dec lows. We recommend keeping your positions and buying on weakness. You do not want to be out of the silver trade when the giant within awakens!

ADEN GOLD STOCKS ADV/DECLINE
01/16/2018 CLOSE = 4486



HUI GOLD BUGS INDEX (HUI) 01/16/2018
CLOSE= 204.39



Taking off! Gold shares found support above the 5wk MA after some weakness earlier this week. HUI broke above 200 and it's looking very strong above the Dec uptrend near 198. Moreover, HUT's 5wk MA is starting to cross above its 15wk MA on a bullish cross showing strength. Spinner held above zero after declining from an extreme. This tells us momentum remains strong. The A/D Line to the left held above its own 75 day MA after some weakness showing support building up at the key level. However, the A/D Line is not rising as sharply to the Oct highs as the HUI and a break above the resistance at 4525 is key. We sold the second half of our position in BTG as it reached our second profit target and continue to hold full positions in AEM, GDXJ and WPM. We're adding another great potential gold share (KL) to our stable and keeping BTG in the back burner for now. Keep your positions and remember to take partial profits at our targets.

MKT VECTORS JR. GOLD MINERS (GDXJ) 01/16/2018

CLOSE= 35.58



Junior Gold MinersETF (GDXJ) - NYSEArca

Long at:	37.30 (Mar-16-17), 35.75 (Apr-17-17), 31.90 (Apr-25-17), 29.70 (May-4-17), 30.99 (Jul-10-17).
Stop:	2 dc below 32.50 (adj).
Profit target:	42
Recom:	Keep your positions.

GDXJ found support above its 5wk MA after some weakness and bounced up. It's breaking above the critical Fed downtrend and resistance near 35 as Spinner holds at the zeroline after falling from an extreme. This tells us GDXJ is positioned for more upside. The next key resistance level to watch will be the Sept highs near 37. A break above this level would be very bullish and a continued rise to the Feb highs near 42 would then be likely. Keep your positions as long as GDXJ stays above its critical support at 32.50 (15wk MA).

AGNICO EAGLE MINES LIMITED (AEM) 01/16/2018
CLOSE= 47.93



Agnico Eagle Mines Limited (AEM) -NYSEArca

Long:	42.50 (Mar-16-17). Sold half at 46.05 for an 8% gain. 44.75 (Jun-29-17), 44 (Jul-13-17), 43.60 (Nov-29-17).
Stop:	2dc below 43.50 (adj).
Profit Target:	53 & 60
New Recom:	Keep your positions.

4 mo high! AEM is breaking above a bullish ascending triangle with solid upside potential. AEM is looking strong and will remain with a bullish outlook by holding above the Dec uptrend near 46.50. Moreover, AEM's 5wk MA has risen above its 15wk MA on a bullish cross confirming strength and upside potential ST. Spinner reaching zero and holding above, telling us the rise is not over yet! On the downside, a break below the Dec uptrend could jeopardize AEM's current upmove. However, keep your positions as long as AEM holds above its next key support at 43.50.

Wheaton Precious Metals Corp Co (WPM) 01/16/2018

CLOSE= 22.23



Wheaton Precious Metals (WPM)

Long at:	19.80 (Mar-17-17). Sold half at 21.65 for a 9% gain. 18.90 (May-4-17), 19.50 (Jun-14-17), 19 (Jun-15-17), 18.95 (Aug-23-17). Sold half at 20.60 for an average 8% gain. 20.50 (Nov-29-17), 21 (Jan-9-17).
Stop:	2dc below 19.50 (adj).
Profit Target	23 & 27 (new).
New Recom:	Keep your position. Sell half at profit target.

WPM bounced up after approaching the Aug uptrend showing impressive strength and solid support at the growing uptrend. WPM is near the recent highs at 22.50. A break above this level could propel WPM to the top side of the Aug upchannel near 23, initially (our first profit target). Notice Spinner bouncing up from a low area (purple line). This tells us a renewed leg up rise ST is likely. Be ready to sell half of your position when our first target is reached.

B2Gold Corp. (BTG) 01/16/2018 CLOSE= 3.19



B2Gold Corp. (BTG) -NYSE MKT

Long at:	2.45 (May-25-17). Sold half at 2.82 for a 15% gain! 2.52 (Nov-2-17). Sold half at 2.88 for a 15% gain. Sold the rest at 3.20 for a 29% gain! Total return since May: 32%.
Profit target:	3.2 (reached!)
New Recom:	Stay out.

BTG bounced up with strength from the Dec uptrend reaching our second profit target. We sold the rest of our position for a handsome profit and are now on the sidelines. Spinner resuming its rise, breaking back above zero showing the party is not over yet! We recommend staying out for now. We'll be recommending another mid-tier that remains a secret within the investment world and with lots of upside potential on the next page.

Kirkland Lake Gold Ltd. (KL) 01/16/2018 CLOSE= 16.74



Kirkland Lake Gold Ltd. (KL) NYSE - Currency in USD

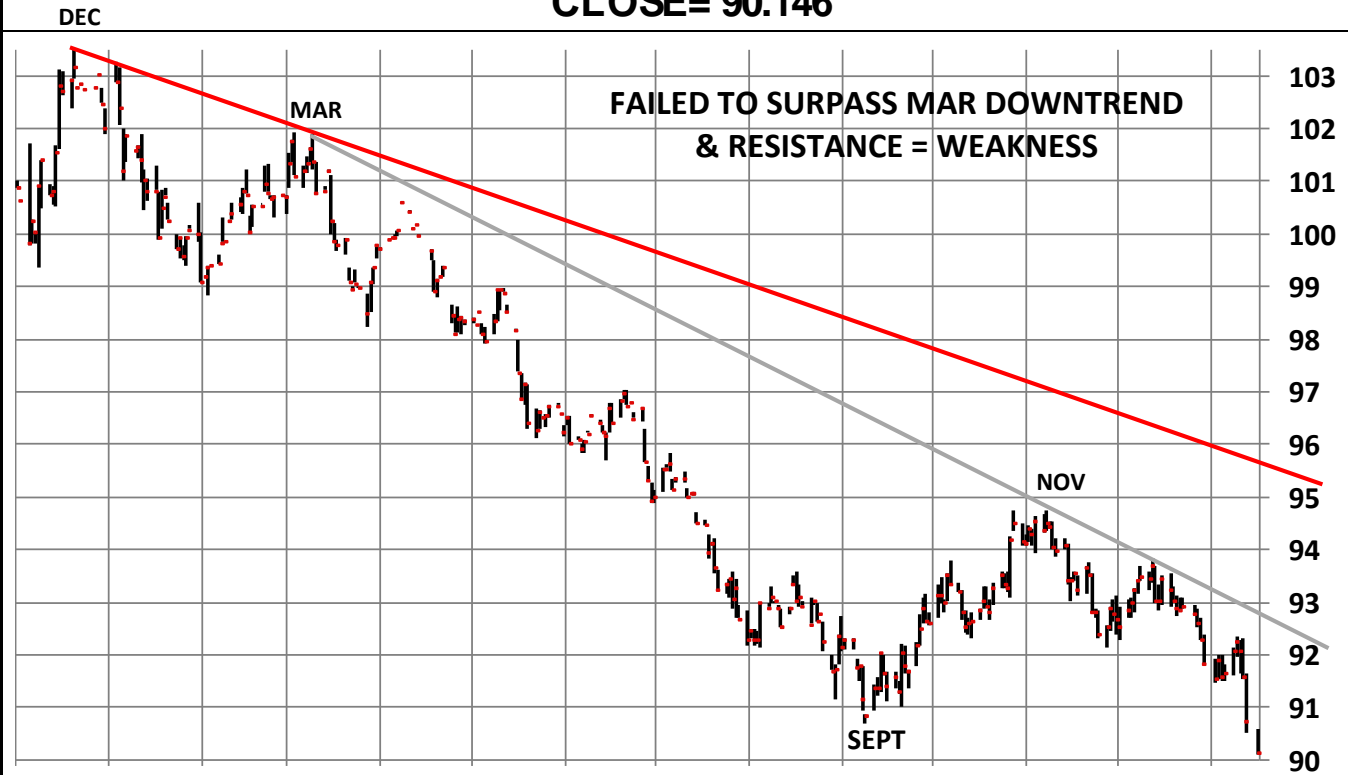
New Recom:

Buy some below 16.50 and more below 15.50. Place stops at 2dc below 13. Profit targets at 20.50 & 23.50.

KL is a Toronto based mining company with assets in safe jurisdictions such as Canada and Australia. Its low mining cost and a record producing fourth quarter in 2017 positions KL to become one of the best performers moving forward. A good friend, Fred Hickey ("High Tech Strategist"), brought this mine to my attention, and we've been following since. You can buy it on the Toronto exchange and until recently in the NYSE. Notice KL is breaking above an ascending triangle showing strength and more upside potential. KL is also breaking out today from a bullish flag pattern exposing a path to 20, our first profit target. We recommend picking up some at mkt and more on a pull back to the breakout level near 15.

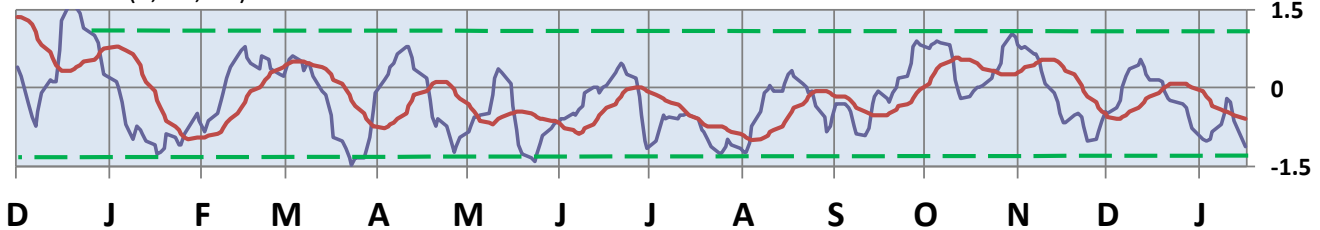
U.S. DOLLAR INDEX MARCH 2018 (DXH18) 01/16/2018

CLOSE= 90.146



SPINNER (3, 16, 16)

BEARISH

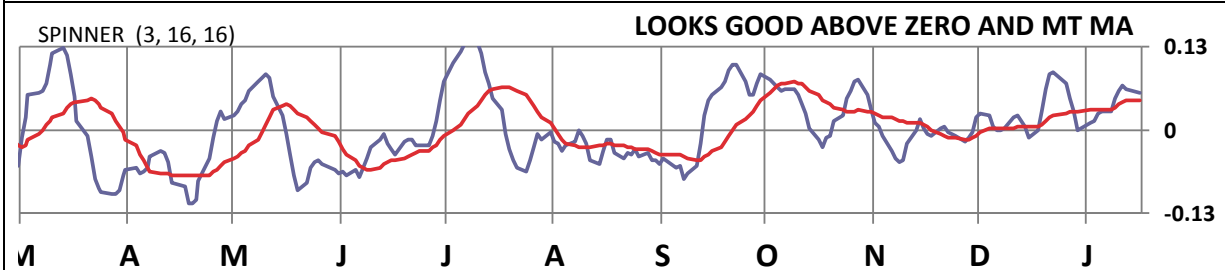


Recom

Stay out.

New 3+ year low! The dollar lost the 92 handle after failing to surpass the Mar downtrend near 92.50. The break to new lows confirms a descending triangle forming between the Mar downtrend and the Sept low support. The pattern tells us more downside is now likely. Spinner resisting at zero and resuming its decline confirming the dollar bearishness. The weak dollar must break above resistance levels at 92.50 and 95.50 to show renewed strength. Overall, the dollar is positioned for more weakness which in turn will continue to fuel the bull market in everything. Stay out of the dollar. Keep your cash in euros or in resource based economies such as the Australian dollar or the Canadian dollar.

CBOE Interest Rate 10 Year T No (^TNX) 01/16/2018 CLOSE= 2.54



CBOE Interest Rate 10 Year T No (^TNX) - Chicago

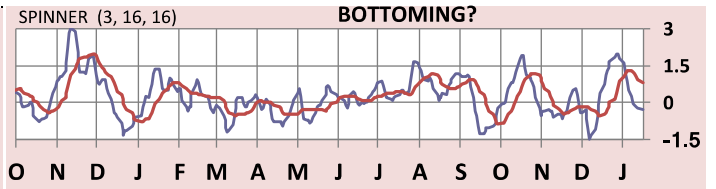
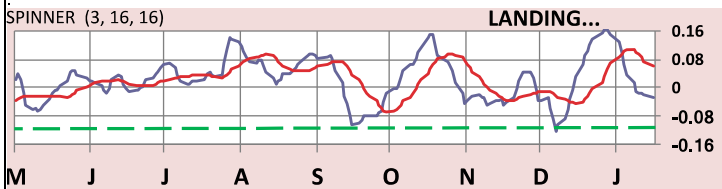
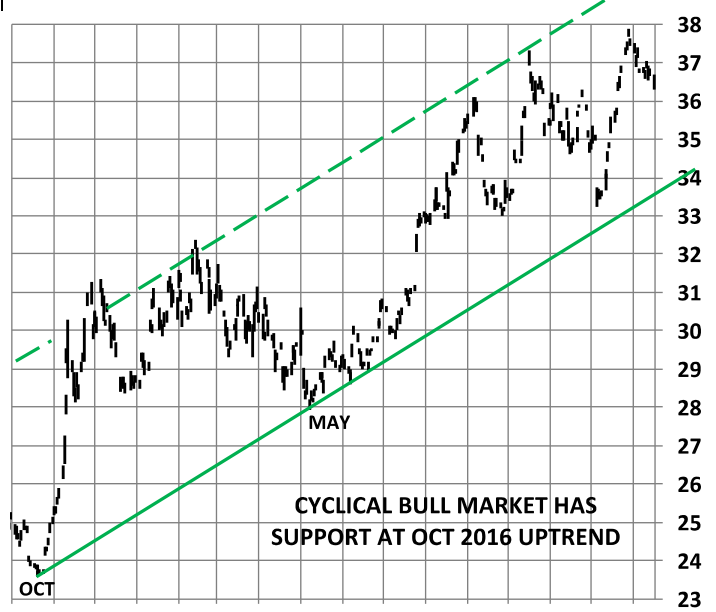
The yield on the 10-year U.S. T-note reached its highest level since Mar 2017. It's now at the brink of breaking above 2.62%, the key "make or break" level. The 10YY will remain bullish by holding above 2.45%. Spinner rising steadily, above its MT MA showing momentum continues to build. This tells us the 10YY has fuel left to rise further ST. On the downside, if the 10YY fails to surpass the 2.62% level, we could see it re-test the Sept uptrend near 2.45% before rising above the key resistance. A break below the 2.45% could show a shift in sentiment and a decline to the 2.30% would then be likely. Overall, yields are positioned to rise further. Inflation continues to tick higher and central bank selling of government bonds will continue putting upward pressure on yields. The signs remain bullish for resources and precious metals.

COPPER MARCH 2018 (HG18) 01/16/2018

CLOSE= 3.2195

iPath BLOOMBERG COPPER SubTR ETN (JJC)

01/16/2018 CLOSE= 36.66



Long	2.97 (Sept 20-17). Sold half at 3.20 for a 7.5% gain! 2.95 (Dec-6-17). Sold half at 3.26 for a 10% gain!	33.60 (Sept 20-17). Sold half at 37 for a 9.5% gain! 33.50 (Dec-6-17). Sold half at 37.30 for a 11% gain!
Stop	2dc below 2.90	2dc below 32.50.
Profit Target	3.5	40
New Recom	Buy some near 3.05. Sell at second target.	Buy some near 34. Sell rest at second profit target.

Receding... Copper continues to pull back from its 4+ year Dec highs as Spinner breaks below zero on a decline from an extreme overbought level. This tells us copper is positioned to decline further ST. Copper has good support at the Oct 2016 uptrend near 3.02 and at the Dec lows near 2.95. If copper holds at either of these levels, it'll continue to show strength and more upside would then be likely. A break below 2.95, however, could be the start of a steeper decline. Resources overall are looking to have another great year. We remain bullish on copper and resources overall, and recommend taking advantage of weakness to buy more.

Freeport-McMoRan Inc. (FCX) 01/16/2018 CLOSE= 19.32



Freeport-McMoRan Inc. (FCX) - NYSEArca

New Recom: **Buy again near 16.**

Consolidation near the highs, starting to look toppy as Spinner declines. FCX is strong above 19. A break below this level could push it to the Jun uptrend near 15. If it does, we'll be ready to buy again. And if it breaks above 20, FCX could be setting itself up for a renewed leg up rise.

VanEck Vectors Rare Earth/Strat Mtls ETF (REMX) 01/16/2018

CLOSE= 32.12

**VanEck Vectors Rare Earth/Strat Mtls ETF (REMX) NYSE - Nasdaq. Currency in USD**

New Recom:

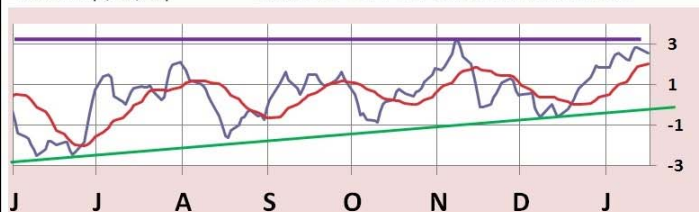
Buy some near 29. Place stops at 2dc below 26. Profit targets at 34 & 40.

REMX continues to hold near the highs forming a rising wedge with downside target near 29. REMX must break below the Dec uptrend on a 2dc below 32 to confirm the bearish pattern. Spinner declining from the highs, breaking below its MT MA showing some consolidation or down-time is now likely ST. Take advantage of weakness to buy some, ideally near 29.

LIGHT CRUDE OIL FEBRUARY 2018 (CLG18)
01/16/2018 CLOSE= 63.73



SPINNER (3, 16, 16) **LOOKING TOPPY NEAR AN EXTREME HIGH**

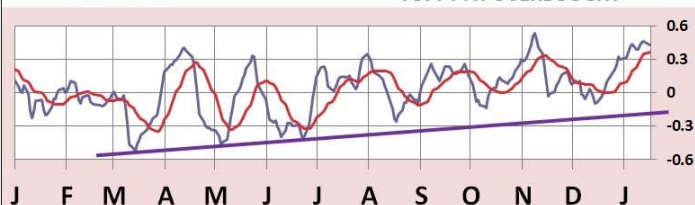


New
 Recom: **Buy some on a pull back to 59 and more to 55. Place stops at 2dc below 53. Profit targets at 70 & 80.**

POWERSHARES DB Oil ETF (DBO) 01/16/2018
CLOSE= 10.77



SPINNER (3, 16, 16) **TOPPY AT OVERBOUGHT**



New
 Recom: **Buy some on a pull back to 9.9 and more near 9.5. Place stops at 2dc below 9.3. Profit targets at 12 & 14.**

Rising wedge with downside target near 59 continues to form. A break below 63 would trigger the pattern and a decline to the target would then be likely. Keep in mind, crude's stronger support is at the Jun uptrend near 55. This means crude could test that support on weakness. Spinner looking toppy at a high area showing some softness ST is likely. Longer term, however, crude remains with a bullish outlook for 2018 and recommend buying during weakness. On the downside, keep an eye on the Jun uptrend at 55. A break below this level could signal a deeper decline. We sold half of our XLE (energy share) near the highs for a profit and continue to hold the second half. We'll be looking to buy more XLE on weakness too and take profits as targets are reached.

Energy Select Sector SPDR ETF (XLE) 01/16/2018

CLOSE= 76.44



Energy Select Sector SPDR ETF (XLE)

Long at:	68.34 (Oct-4-17), 67.25 (Oct-25-17), 67.90 (Nov-29-17). Sold half at 76 for a 12% gain!
Stop:	2dc below 69.
Profit Target:	77 (reached), 85 & 97.
New Recom:	Buy again on weakness near 71 or lower.

XLE continued to rise, reaching a new high for the move! It reached our first profit target. You should have sold half. XLE remains very strong longer term, but it may be pulling back ST. Keep an eye on the Dec uptrend near 76. A clear break below this level on a 2dc below 76-75 could ignite a pull back to the Aug uptrend near 70. If XLE declines and holds at this level, we recommend buying once again.

Diamond Offshore Drilling, Inc. (DO) 01/16/2018

CLOSE= 19.27

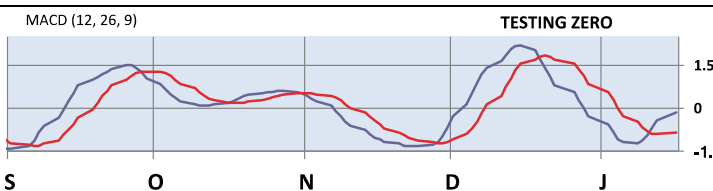
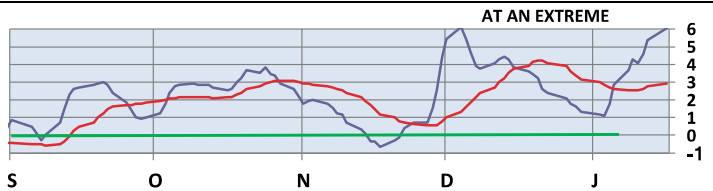


Diamond Offshore Drilling, Inc. (DO) NYSE - Nasdaq. Currency in USD

New Recom: **Buy some near 17.50 and more near 15. Place stops at 2dc below 14. Profit targets at 21 & 25.**

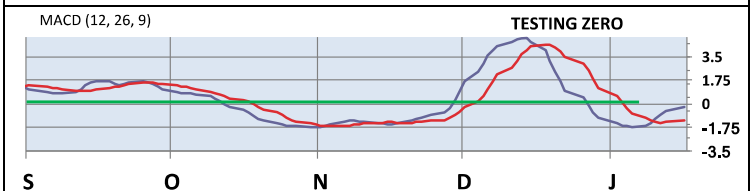
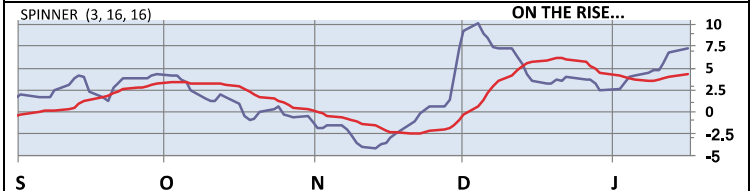
DO continues to resist at a 1+ year high near 20 as Spinner starts to turn a corner. Notice Spinner breaking below its MT MA, approaching the zero line. This tells us DO could expect some more weakness ST. A decline to the Aug uptrend near 17.50 is likely, but a further decline to the Nov lows near 15 would not derail DO from its bull mkt. We recommend allowing for weakness before buying.

SPDR DOW JONES INDUSTRIAL (DIA) 01/16/2018
CLOSE= 257.85



Entry Level	N/A
Stop	N/A
Profit Target	N/A
New Recom:	Stay out for now.

SHARES TRANSPORTATION AVERAGE (^IYT) 01/16/2018
CLOSE= 202.51



Entry Level	177 (Nov-29-17). Sold half at 197 for an 11% gain.
Stop	2dc below 188 (adj).
Profit Target	197 (reached!) & 215
New Recom:	Buy more near 175. Sell the rest at second profit target.

The Averages reached new highs on multiple occasions the past week constantly re-assuring investors the Dow Theory bull market confirmation remains in play. Indicators are bullish but are approaching the highs telling us it may be time for a pull back or correction. Notice both Averages showing lots of volatility at the highs. Key reversal day? Time will tell. In the meantime, we continue to hold half of our position in IYT, which until today, has been stronger between both Averages. Notice IYT is testing the uptrend since Nov and a rising wedge with downside target near the Nov uptrend near 188. The stock market is poised to remain strong but a correction is likely. We recommend keeping the second half of your position and buying more on weakness.

CurrencyShares Euro ETF (FXE) 01/16/2018

CLOSE= 118.16



CurrencyShares Euro ETF (FXE) NYSEArca - Nasdaq Currency in USD

Long at:	114.70 (Sept 20- 17)
Stop:	2dc below 111.50.
Profit Target:	130 & 140
New Recom:	If you're not in, consider buying some near 116. Buy more near 110.

FXE broke above the Sept high showing impressive strength. The euro finally broke clearly above its key resistance at 1.20 (FXE: 116) and it's now positioned to rise further. Spinner bounced up with strength from the zero line and it's re-testing a high area once again. This tells us some consolidation time above the breakout level near 116 is now likely. The euro will be very strong above the Apr uptrend but it has stronger support at the Jan 2016 uptrend near 109. If you're not in, buy on weakness that holds above the Apr uptrend near 116. Buy again on a decline to 110.

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ABBREVIATIONS	
	1-day close (the share price must close above or below the indicated price level, before our recommendation is activated)
1dc	
2dc	2-day close (consecutive)
bot	bought
CAD\$	Canadian dollar
H&S	head & shoulder
LOC	line on close
LT	long term
MT	medium term
NL	neckline
PF	portfolio
PO	price objective
Recom	recommended
RH&S	reverse head & shoulder
RS	relative strength
ST	short term
Sym/tri	symmetrical triangle
Tgt	target
Unch	unchanged
Vol	volume
Wk	week
Ystdy	yesterday
C	close